

Explanation of variances – pro forma

Burton Salmon Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).



Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	5,509	5,911	402	7%	
Box 3 Total other receipts	3,882	164	-3,718	-96%	2015-16 INCLUDES ONE-OFF RECEIPTS OF £1,879 REIMBURSEMENT OF LEGAL COSTS BY VILLAGE HALL TRUST, £1,350 GRANTS/DONATIONS FOR A DEFIBRILLATOR AND £250 GRANT FOR SCHOOL BENCHES. ALSO
Box 4 Staff costs	1,899	1,988	89	5%	£189 REDUCTION IN VAT REFUND AND £51 REDUCTION IN PRECEPT GRANT.
Box 5 Loan interest/capital repayments	0	0	0	0%	
Box 6 All other payments	5,710	2,880	-2,830	-50%	2015-16 INCLUDES ONE-OFF COST OF £1,879 LEGAL FEES AND £1,000 PAID TO BRITISH HEART FOUNDATION TOWARDS A DEFIBRILLATOR.
Box 9 Total fixed assets & long term investments & assets	15,555	15,555	0	0%	
Box 10 Total borrowings	0	0	0	0%	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				