

## Explanation of variances – pro forma for local councils

### Burton Salmon Parish Council

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept	3,921	4,875	954	24%	Increased to cover budgeted expenditure.
<b>Box 3</b> Other receipts	251	458	207	82%	£261 additional VAT reclaimed
<b>Box 4</b> Staff costs	1,115	1502	387	34%	Pay increase and additional hours worked.
<b>Box 5</b> Loan interest/ capital repayments	0	0	0	-	
<b>Box 6</b> Other payments	4,714	3,583	(1,131)	(24%)	Website build costs in 13/14 £534 And street light inspection £508 in 13/14 - not incurred in 14/15.
<b>Box 9</b> Fixed assets & long term assets	15,375	15,554	179	1%	
<b>Box 10</b> Borrowings	0	0	0	-	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because ....				